

	April 2022 - March 2023 Agreed	April 2023 - March 2024 Agreed	Responsible Finance Officer Notes
<b>Income</b>			
Precept	£186,440.78	£197,865.90	decrease in tax base, therefore if there is a 0% increase APC will have a deficit income of £1,516.47
Interest Received	£60.00	£60.00	
VAT Reclaim	N/A		Unable to predict
Roses Tea Room & Thrift Shop CIC Annual Rent Payment	£300.00	£300.00	Permanent yearly rent until 2030
<b>Total Income</b>	<b>£186,800.78</b>	<b>£198,225.90</b>	
<b>Administration</b>			
Staff Salary	£43,503.29	£59,594.72	Maternity cover, annual % increases subject to satisfactory appraisals, minimum wage increase accounted for, Clerk increase as agreed Nov 2022, allowance for increase in hours/overtime throughout year if required
PAYE & NI	£3,165.99	£7,828.79	
Pension	£2,286.34	£2,789.23	
Staff Expenses	£1,500.00	£1,500.00	
Staff Mileage		£300.00	new budget heading for mileage
Training	£1,000.00	£1,500.00	Increase in course costs
Chairmans Allowance	£300.00	£300.00	Recommend not to increase at this time
Audit Fees	£1,450.00	£1,200.00	Slight decrease due to not spending full budget heading in 22/23 however it must cover rise in costs
Professional Fees	£6,000.00	£6,000.00	Costs are unpredictable - best to have a reasonable amount, especially with decisions required for Aylesham House
Subscriptions & Memberships	£2,500.00	£3,000.00	Increase in charges - hard to predict
Insurance	£2,800.00	£3,187.00	Increase in charges - hard to predict
Office Supplies	£1,200.00	£1,500.00	Slight increase due to rise in costs
Postage	£200.00	£50.00	Significantly less post being sent, however best to keep a reasonable amount
Telephone & Broadband	£1,250.00	£1,099.00	Decrease in mobile phone costs to £7pm for two, £7pm from December 23 for third, cancellation of BT to cheaper supplier - but decision required on AH
Website	£300.00	£350.00	Cost will be £311.88 but small buffer added in case of increase of costs
IT		£1,500.00	new budget heading email hosting, website hosting, domain licence and 365
Utilities	£5,000.00	£10,000.00	Aylesham House, Skate Park, Market Sq Events, Market Sq lighting
Grants Paid	£8,000.00		S137 can be used for grants
Section 137 Expenditure	£17,300.00	£40,131.00	expenditure limit £8.82 per elector (22-23 rate) 4,550 electors as of 01/11/22 - awaiting confirmation for most up to date elector total
Grounds Maintenance Contract	£6,200.00	£6,200.00	Contract price for year
Grounds Maintenance Contingency	£2,500.00	£2,500.00	Contingency required for any work over and above contract
Capital Expenditure	£7,000.00	£6,000.00	Slight decrease but concerns about the car park (APC own hald the car park behind the Co-op)
Rent for Leases of Land	£376.00	£376.00	Expenditure as per leases
Elections		£6,825.00	£1.50 per elector - Local elections in May 23, however this needs to be a permanent budget heading
<b>Total</b>	<b>£113,831.62</b>	<b>£163,730.74</b>	
<b>Recreational &amp; Facilities</b>			
Projects	£6,000.00	£5,000.00	
White Cliffs Countryside Partnership (Spinney Wood)	£8,000.00	£8,000.00	
Contingency (Spinney Wood)	£2,500.00	£2,500.00	
Christmas Tree	£350.00		N/A budget heading no longer required - can be paid from S137
Aylesham House general costs	£2,500.00	£1,000.00	
Aylesham House survey repairs	£60,000.00		Ear Marked Reserves
Play parks and Market Square maintenance & repairs	£6,000.00	£9,000.00	increased due to rising costs
Snowdown (S106 playground equipment only)	£3,306.00		Ear Marked Reserves
Skate Park (S106 playground equipment only)	£5,414.00		Ear Marked Reserves
Events (Coronation)			To be removed - S137
<b>Total</b>	<b>£94,070.00</b>	<b>£25,500.00</b>	
<b>Ear Marked Reserves (Projects planned for)</b>		<b>£100,100.00</b>	
<b>Total Spend for Year</b>	<b>£207,901.62</b>	<b>£289,330.74</b>	
<b>Bank Balance as at 18.01.2023</b>	<b>£170,886.90</b>		
<b>NS&amp;I Savings Balance</b>	<b>£15,828.00</b>		
<b>Predicted Bank Balance March 2023</b>	<b>£124,121.72</b>		
<b>Ear Marked Reserves (Planned Projects) 2023/2024</b>			
Market Square Lighting		£6,000.00	
Highways Improvements (zebra crossing, TRO's, Speed indicators)		£30,000.00	
Aylesham House		£59,100.00	
Allotments		£5,000.00	
<b>Total</b>		<b>£100,100.00</b>	
<b>General Reserves (3 months running costs minimum)</b>		£47,021.72	
NS&I Savings		£15,828.00	